

House Amendment 8010

PAG LIN

1 1 Amend Senate File 261, as passed by the Senate, as
1 2 follows:
1 3 #1. Page 1, by inserting before line 1 the
1 4 following:
1 5 <Section 1. NEW SECTION. 16.135 UNSEWERED
1 6 COMMUNITY REVOLVING LOAN PROGRAM == FUND.
1 7 1. The authority shall establish and administer an
1 8 unsewered community revolving loan program.
1 9 Assistance under the program shall consist of
1 10 no-interest loans with a term not to exceed forty
1 11 years and shall be used for purposes of installing
1 12 sewage disposal systems in a city without a sewage
1 13 disposal system or in an area where a cluster of homes
1 14 is located.
1 15 2. An unsewered community may apply for assistance
1 16 under the program. In awarding assistance, the
1 17 authority shall encourage the use of innovative,
1 18 cost-effective sewage disposal systems and
1 19 technologies. The authority shall adopt rules that
1 20 prioritize applications for disadvantaged unsewered
1 21 communities.
1 22 3. For purposes of this section, "an area where a
1 23 cluster of homes is located" means an area located in
1 24 a county which includes six or more homes but less
1 25 than five hundred homes.
1 26 4. An unsewered community revolving loan fund is
1 27 created in the state treasury under the control of the
1 28 authority and consisting of moneys appropriated by the
1 29 general assembly and any other moneys available to and
1 30 obtained or accepted by the authority for placement in
1 31 the fund.
1 32 5. Repayments of moneys loaned and recaptures of
1 33 loans shall be deposited in the fund.
1 34 6. Moneys in the fund shall be used to provide
1 35 assistance under the unsewered community revolving
1 36 loan program established in this section.
1 37 7. Moneys in the fund are not subject to section
1 38 8.33. Notwithstanding section 12C.7, interest or
1 39 earnings on moneys in the fund shall be credited to
1 40 the fund.>
1 41 #2. Title page, line 1, by inserting after the
1 42 word <Act> the following: <relating to sewage by
1 43 creating an unsewered community revolving loan program
1 44 and fund and by>.
1 45 #3. By renumbering as necessary.
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1 49 SANDS of Louisa
1 50 SF 261.702 82
2 1 tw/nh/10802